



GRAIN INSURE

GUARANTEE 90% OF YOUR GRAIN PAYMENT, PROTECTS AGAINST INSOLVENCY AND NON-PAYMENT BY THE BUYER

OVERVIEW

- Credit insurance product which protects growers against insolvency and non-payment by the buyer.
- Peace of mind with counter party risk for grain sales.

During 2019 at least three companies have gone into Administration and Liquidation in the grains industry; it is vital to ensure you are a secured creditor.

1. All Commodities - In Liquidation, 6 February, 2019
2. Special One Grain - In Liquidation, 6 March, 2019
3. Lempriere Grain - Under Administration, 22 March 2019

HOW IT WORKS

- Insurance cover to ensure payment from the risk of counterparty insolvency and non-payment by the buyer.
- Guaranteed 90% of your grain payment.
- 10% of your grain payment will be recoured (repaid to) WA Grains in the event of the policy being called upon.

RISKS

- Mitigates insolvency and non-payment by counterparty (buyer).
- Plus add additional protection with Grain Secure.

PAYMENT TERMS

- 30 days end of week (DEOW) in store transfers
- 40 days end of week (DEOW) Delivered End User Contract

FEES

- 2% of Grain Value (contracting price).

ADDITIONAL INFORMATION

- Minimum contract size 100 MT across all commodities
- All deductions – End Point Royalties and statutory levies will be taken from grower payment.

To take advantage of this important risk management tool contact your GBA broker.

**NO GROWER TOO SMALL.
NO GROWER TOO BIG.**

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