



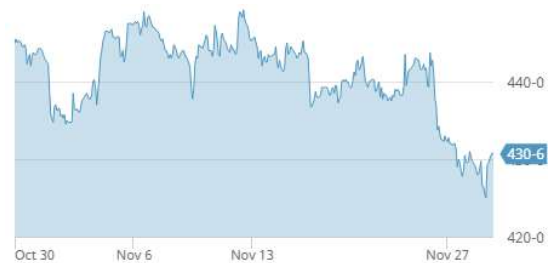
## Strategy

### Canola

Both canola exchanges have come off this week with Winnipeg off C\$8 and more significantly Matif off 8 Euro for the week. Buyers have taken the opportunity to ease off bids as a quiet harvest shipping program across WA means the appetite won't be overly strong. Post-harvest this should change as international demand is strong and oilseed fundamentals still very tight. Hopefully growers have got some cover in the \$560 mark and can afford to hold through the dip in pricing. We still think \$565 and above is achievable and worth being patient for.

*Disclaimer: This weekly strategy is general commentary provided to all members and is to be treated as a guide only. For any advice specific to your individual situation please contact your GBA broker before making any financial decisions.*

## Weekly Wrap



**CANOLA: WCE CANOLA JAN '18 RFS18 AS AT NOV 29<sup>TH</sup>**

### WEEK ON WEEK PRICES MOVEMENTS

Commodity	This Week	Last Week	Change	Last Month	Change
CBOT WHEAT (Dec 17)	410.75	424.75	-14.00	418.50	-7.75
CBOT Wheat (DEC 18)	487.25	498.50	-11.25	499.75	-12.50
KCBT WHEAT (DEC 17)	409.25	420.25	-11.00	416.50	-7.25
MGE Wheat (DEC 17)	603.50	627.00	-23.50	612.75	-9.25
MATIF Wheat (Spot)	164.75	156.75	8.00	158.00	6.75
ASX EA Wheat (Jan 18)	0.00	265	-265.00	0	
ASX WA Wheat (Jan 18)	0.00	270	-270.00	270	-270.00
CBOT Corn (DEC 17)	336.25	345.00	-8.75	345.75	-9.50
CBOT Corn (Dec 18)	382.75	388.00	-5.25	391.75	-9.00
MATIF Corn (Spot)	153.00	154.00	-1.00	151.50	1.50
ICE CANOLA (Spot)	508.70	515.10	-6.40	518.70	-10.00
MATIF Rapeseed (Spot)	367.50	375.75	-8.25	372.00	-4.50
CBOT Soybean (MAR 18)	1004.75	1000.25	4.50	995.00	9.75
CBOT Soybean (NOV 18)	1005.50	1001.00	4.50	996.25	9.25
FX AUD/USD (Today)	0.7597	0.7585	0.0012	0.7660	-0.0063
FX AUD/CAD (Today)	0.9739	0.9689	0.0050	0.9875	-0.0136
FX AUD/EUR (Today)	0.6413	0.6461	-0.0048	0.6573	-0.0160

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